

financial circle

Apply For A Scholarship

High school seniors displaying exemplary accomplishments, volunteer activities, writing skills and community praise can apply to Gateway Metro Federal Credit Union for one of four Judith A. Lowe Memorial Scholarships.

To be eligible, applicants must:

- Be a Gateway Metro Federal member as of Oct. 16, 2016.
- Submit two letters of recommendation.
- Write an essay on financial education.

The scholarship application and requirements will be available beginning the first week of December at GMCU.org.

Applications must be postmarked no later than Feb. 28, 2017, to be eligible for consideration.

Our scholarship program is named in honor of Judith A. Lowe, a former president of Gateway Metro Federal (when it was called Gateway Telco) and a part of the credit union movement for nearly 30 years.

Get
\$1,000
For College

The **Member Education** page on our website offers useful information, news stories and links we gather for our members. To view this information, visit GMCU.org and click on the graduation cap icon on the lower right.



Gift-Giving On A Budget

Holidays and gift-giving can take a big bite out of your budget, so plan ahead to keep spending under control.

Follow these suggestions to help survive the season without going broke:

• Shop early for gifts, and watch for sales and coupons.

• Make gifts such as baked goods, personalized ornaments, jewelry or candles.

• Give family members the gift of your time and expertise, like an IOU for yard work or help with technology.

• Use layaway plans if possible to spread the cost over time.

• If you have a large family, consider drawing names to exchange gifts.

• Fill stockings with inexpensive items from a discount store.



Earn Extra Money

Just For Saving With Us!

We could all use some extra money – especially when it comes to saving for long-term goals like a car or college. An excellent option for earning extra money and learning about saving is investing in a share certificate of deposit – also known as a CD.

A CD is a lot like the savings account you already have. Gateway Metro Federal Credit Union will pay you for keeping your money in the account and not spending it. The difference is that you'll earn even more money. Our regular savings accounts earn from 0.05% APY to 0.15% APY, which makes our 10.00% APY* Youth CD a great deal.

With the help of your parents or grandparents, open one with just \$100, and make deposits in \$10 increments, up to \$1,000.

Funds will transfer to a savings account on your 18th birthday – just in time to help make that first college or car payment!

To be eligible for GMFCU's 10.00% APY* Youth CD:

- Your parents or grandparents need to have checking and direct deposit at Gateway Metro Federal.
- You must be 10-17 years old.
- You have to take an online financial education course.



To open a CD, have your parents or grandparents contact us for all the requirements and to get started!

APY=Annual Percentage Yield. Rates subject to change. Terms and conditions apply. Although CDs can be opened for a child of any age, the 10.00% APY Youth CD is available for youth ages 10-17 only. Contact the credit union for complete details.

Watch Out

For Phishing Scams

Phishing is the most popular internet scam. Scammers use the internet to steal people's money and personal identities. Victims usually receive fraudulent emails containing authentic-looking company logos and familiar graphics and are asked to divulge financial information.

While consumers at financial institutions are the main targets, even PayPal and eBay users have been targeted for phishing attacks. However, experts say that phishing scams are preventable.

Here's what you can do to stay safe and avoid hassles down the road:

- Run and update antivirus software frequently, and install a firewall.
- Monitor your accounts regularly rather than wait for the monthly mailed statement.
- Change your online banking and shopping account passwords every three to six months.
- To avoid being led to fraudulent websites, retype the web address in your browser rather than click through email links.
- If you think the email looks suspicious, it probably is.



If you believe that you are a victim of a phishing scam, immediately contact GMFCU as well as any other affected financial institution. Thank you for helping us fight fraud!

Holiday Closings

Our offices will close to observe the following holidays:

Veterans Day	Friday, Nov. 11
Thanksgiving	Thursday, Nov. 24
Christmas Day (<i>observed</i>)	Monday, Dec. 26
New Year's Day (<i>observed</i>)	Monday, Jan. 2
Martin Luther King Jr. Day	Monday, Jan. 16

Remember, even when our offices are closed, you still have 24/7 account access through our online and mobile banking services!

Our new St. Peters branch is now open at 1421 Jungermann Road in St. Peters, Missouri. Stop by, and see us for all your financial needs.

P.O. Box 1020 • St. Louis, MO 63188-1020
314-621-4575 • GMCU.org

