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Why Rent When You Can Own?

** Your actual rate, payment, and costs could be higher. Get an official Loan Estimate before choosing a loan.**

Are you tired of helping your landlord pay down their mortgage with your rent money? Are you interested in building your own equity by owning your own home? Well here's your chance! Did you know that in a lot of cases, renters are being charged a monthly rent amount that is equivalent or above a mortgage payment?

If this is the case, you must be wondering why you are still renting rather than owning. Unfortunately many people don't realize this and they are paying their hard earned money to their landlords when they can be potentially paying a mortgage and owning a home of their own.

For example, if you were to purchase a single family residence in Ballwin MO with 3% or \$6,750 as your down

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payment, you would require a mortgage loan of \$218,250. With a mortgage of \$218,250, you would be looking at a total estimated monthly payment of approximately \$1,582 based on an interest rate of approximately 4.500% with an estimated APR of 5.179% amortized over 30 years

If the above mortgage calculation is about the same amount as your current monthly rent payment, you must be asking yourself why you are still renting when you can potentially own. Still not convinced?

Contact me today and we can review your options to owning your own home and making your dream home into a reality!

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